

**THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
	)	
W. R. GRACE & CO., et al., <sup>1</sup>	)	Case No. 01-01139 (JKF)
	)	(Jointly Administered)
	)	
Debtors.	)	Objection Deadline: June 4, 2013
	)	

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**SUMMARY APPLICATION OF GRANT THORNTON, LLP, FOR COMPENSATION FOR  
SERVICES AND REIMBURSEMENT OF EXPENSES AS TAX AND ACCOUNTING ADVISORS TO  
W. R. GRACE & CO., ET AL., FOR THE MONTHLY INTERIM PERIOD FROM DECEMBER 1,  
2012, THROUGH DECEMBER 31, 2012**

Name of Applicant:	<u>Grant Thornton LLP</u>
Authorized to Provide Professional Services to:	<u>W. R. Grace &amp; Co., et al., Debtors and Debtors-in-Possession</u>
Date of Retention:	<u>Retention Order entered August 14, 2012, effective as of August 14, 2012</u>
Period for which compensation and reimbursement is sought:	<u>December 1, 2012 to December 31, 2012</u>
Amount of Compensation sought as actual, reasonable and necessary:	<u>\$ 0.00<sup>2</sup></u>
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$ 59.00</u>

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<sup>1</sup> The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

<sup>2</sup> Although the December billings amounted to \$56,435.00, Grant Thornton is capping the fees at \$0.00, as we have reached the maximum amount of the fee that was agreed to within the Statement of Work for the existing project.

This is a X monthly \_\_\_ interim \_\_\_ final application.

The total time expended for the preparation of this application is approximately 2.0 hours, and the corresponding estimated compensation *that will be requested in a future application* is approximately \$750.00.

This is the monthly application of Grant Thornton, LLP ("Grant Thornton") for interim compensation of services for the interim fee period December 1, 2012 through December 31, 2012. The following applications have been filed previously in the Chapter 11 Cases:

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses
September 7, 2012	Jul. 1-31, 2012	\$87,581.00	\$9,776.15	Approved	Approved
October 11, 2012	Aug. 1-31, 2012	\$243,006.50	\$16,344.34	Approved	Approved
December 2, 2012	Sep. 1-30, 2012	\$180,217.00	\$15,482.84	Approved	Approved
April 2, 2013	Oct. 1-30, 2012	\$60,437.50	\$1,081.86	Pending	Pending
April 23, 2013	Nov. 1-30, 2012	\$0.00	\$2,043.47	Pending	Pending

The following Grant Thornton professionals rendered professional services in these cases during the Fee Period:

Name of Professional Person	Position with the Applicant and Year Admitted		Area of Expertise	Hourly Billing Rate	Total Billed Hours	Total Compensation
Rob Levin	Managing Director	2012	CSFTS	\$550.00	22.9	\$12595.00
Daniel A. Lynes	Manager	2012	CSFTS	\$400.00	42.8	\$17,120.00
Joseph Stoddard	Senior Manager	2012	WNT0	\$600.00	4.3	\$2,580.00
Sara B. Watson	Manager	2012	CSFTS	\$400.00	10	\$4,000.00
Andrew D. Wetcher	Associate	2012	CSFTS	\$300.00	6.4	\$2,240.00
Andrew L. Stargel	Associate	2012	CSFTS	\$245.00	36	\$8,820.00
Mathew Abraham	Manager	2012	CSFTS	\$400.00	13	\$5,200.00
Mark Margulies	Partner	2012	CSFTS	\$600.00	1	\$600.00
Melbert E. Schwarz	Partner	2012	WNT0	\$715.00	2	\$1,430.00
David A. Vorrath	Partner	2012	CSFTS	\$600.00	2	\$1,200.00
Walter S. Goldberg	Managing Director	2012	WNT0	\$650.00	1	\$650.00

Name of Professional Person	Position with the Applicant and Year Admitted	Area of Expertise	Hourly Billing Rate	Total Billed Hours	Total Compensation
<b>Totals</b>				141.40	\$56,435.00

There are no paraprofessionals of Grant Thornton who rendered professional services in these cases during the Fee Period that have charged fees to the Debtors.

Grand Total for Fees: \$0.00<sup>3</sup>

Grand Total for Expenses: \$59.00

**COMPENSATION BY MATTER SUMMARY**

Matter Number	Matter Description	Total Billed Hours	Total Fees Requested
18	Section 199 Tax Study	12.40	\$5,970.00
18	R&D Tax Credit Study	129.00	\$50,465.00
<b>Totals for Matters</b>		<b>141.40</b>	<b>\$56,435.00</b>

**EXPENSE SUMMARY**

Service Description	Amount
Meals	\$59.00
<b>Total:</b>	<b>\$59.00</b>

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<sup>3</sup> *Id.*

WHEREFORE, Grant Thornton respectfully requests (a) that an allowance be made to it, as fully described above for: (i) \$0.00<sup>4</sup> for reasonable and necessary professional services Grant Thornton has rendered to the Debtors during the Fee Period; and (ii) 100% of the reimbursement of actual and necessary costs and expenses incurred by Grant Thornton during the Fee Period (\$59.00); (b) that both fees and expenses are payable as administrative expenses of the Debtors' estates; and (c) that this Court grant such further relief as is equitable and just.

Dated: May 15, 2013

Respectfully submitted,

Grant Thornton, LLP

  
Mark A. Margulies

Grant Thornton, LLP  
1301 International Parkway, Suite 300  
Fort Lauderdale, FL 33323  
(954) 768-9900

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<sup>4</sup> *Id.*

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FOR THE DISTRICT OF DELAWARE**

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**FEE AND EXPENSE DETAIL FOR GRANT THORNTON, LLP, FOR COMPENSATION  
FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS TAX AND  
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**EXPENSE SUMMARY**

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